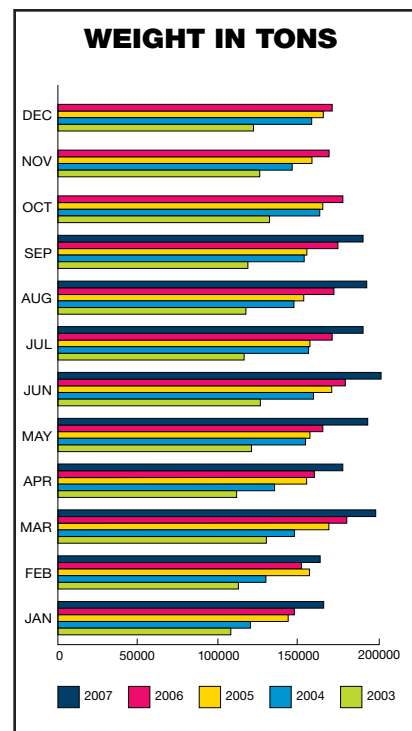


# CASS USA Market Monitor

CASS-USA MarketMonitor appears in every issue of Air Cargo FOCUS. It is designed to provide an overview of the results of the most recent quarter and highlights both the year-to-date activity and monthly review of traffic originating from the USA as processed by CASS-USA. The CNS website [www.cns.net](http://www.cns.net) will be updated regularly, providing a view of the results of the most recent month. More detailed reports are available to CASS-USA Participating Carriers and CNS Endorsed Agents. Contact Cargo Network Services at (516) 747-3312 for more information.

Weight in Tons											
2007 - Weight											
Region	1st Quarter	April	May	June	2nd Quarter	July	August	September	3rd Quarter	YTD	
Africa	10,582	3,511	3,850	3,921	11,282	3,731	3,857	4,030	11,616	33,482	
Asia	185,877	60,738	69,234	80,794	210,766	71,573	70,196	67,536	209,305	605,948	
Europe	221,635	74,967	79,324	81,665	235,956	73,134	73,796	74,755	221,685	679,276	
Middle East	32,509	11,470	12,095	12,272	35,837	12,523	13,743	12,737	39,003	107,349	
N & C America	20,106	6,360	6,806	6,970	20,136	6,670	6,700	7,196	20,566	60,809	
South America	53,062	18,913	19,855	20,104	58,872	21,202	22,961	22,240	66,403	178,337	
<b>Total</b>	<b>523,772</b>	<b>175,959</b>	<b>191,164</b>	<b>205,727</b>	<b>572,849</b>	<b>188,833</b>	<b>191,253</b>	<b>188,494</b>	<b>568,580</b>	<b>1,665,200</b>	
2006 - Weight											
Region	1st Quarter	April	May	June	2nd Quarter	July	August	September	3rd Quarter	YTD	
Africa	8,951	2,751	2,973	3,398	9,122	3,182	3,395	3,289	9,866	27,939	
Asia	166,796	54,670	56,379	63,668	174,717	64,783	62,284	62,473	189,540	531,053	
Europe	209,855	69,950	72,774	77,473	220,197	68,476	69,986	71,633	210,095	640,147	
Middle East	26,360	9,289	9,928	10,474	29,691	10,188	11,110	11,082	32,380	88,431	
N & C America	18,192	6,227	6,607	7,481	20,315	6,953	6,998	7,066	21,017	59,524	
South America	45,915	15,886	15,671	15,342	46,899	16,162	17,206	18,018	51,386	144,200	
<b>Total</b>	<b>476,069</b>	<b>158,773</b>	<b>164,332</b>	<b>177,836</b>	<b>500,941</b>	<b>169,744</b>	<b>170,979</b>	<b>173,561</b>	<b>514,284</b>	<b>1,491,294</b>	
2007/2006											
Region	1st Quarter	April	May	June	2nd Quarter	July	August	September	3rd Quarter	YTD	
Africa	18.2%	27.6%	29.5%	15.4%	23.7%	17.3%	13.6%	22.5%	17.8%	19.8%	
Asia	11.4%	11.0%	22.8%	26.9%	20.6%	10.5%	12.7%	8.1%	10.4%	14.1%	
Europe	5.6%	7.2%	9.0%	5.4%	7.2%	6.8%	5.4%	4.4%	5.5%	6.1%	
Middle East	23.3%	23.5%	21.8%	17.2%	20.7%	22.9%	23.7%	14.9%	20.5%	21.4%	
N & C America	10.5%	2.1%	3.0%	-6.8%	-0.9%	-4.1%	-4.3%	1.8%	-2.1%	2.2%	
South America	15.6%	19.1%	26.7%	31.0%	25.5%	31.2%	33.4%	23.4%	29.2%	23.7%	
<b>Total</b>	<b>10.0%</b>	<b>10.8%</b>	<b>16.3%</b>	<b>15.7%</b>	<b>14.4%</b>	<b>11.2%</b>	<b>11.9%</b>	<b>8.6%</b>	<b>10.6%</b>	<b>11.7%</b>	
2007 - Shipment Count											
Region	1st Quarter	April	May	June	2nd Quarter	July	August	September	3rd Quarter	YTD	
Africa	22,372	7,602	7,983	8,098	23,683	7,911	8,692	7,885	24,488	70,543	
Asia	224,640	73,093	80,487	85,050	238,630	79,490	83,963	76,985	240,438	703,708	
Europe	264,071	86,415	93,488	94,836	274,739	87,616	91,277	87,616	266,509	805,319	
Middle East	42,520	15,169	15,805	15,487	46,461	14,882	16,891	14,959	46,732	135,713	
N & C America	34,093	10,964	12,220	12,117	35,301	11,351	11,839	11,190	34,380	103,774	
South America	56,797	19,873	21,508	21,630	63,011	22,025	24,069	21,634	67,728	187,536	
<b>Total</b>	<b>644,493</b>	<b>213,116</b>	<b>213,116</b>	<b>237,218</b>	<b>681,825</b>	<b>223,275</b>	<b>236,731</b>	<b>220,269</b>	<b>680,275</b>	<b>2,006,593</b>	
2006 - Shipment Count											
Region	1st Quarter	April	May	June	2nd Quarter	July	August	September	3rd Quarter	YTD	
Africa	21,542	6,943	7,484	7,990	22,417	7,289	8,007	7,706	23,002	66,961	
Asia	195,842	64,341	66,667	71,048	202,056	67,604	70,883	67,005	205,492	603,390	
Europe	261,324	86,851	90,032	92,843	269,726	83,912	87,306	86,778	257,995	789,045	
Middle East	37,920	12,964	13,619	14,231	40,814	13,100	13,998	13,441	40,539	119,273	
N & C America	32,768	10,724	11,851	12,544	35,119	11,545	12,104	11,830	35,479	103,366	
South America	54,376	17,429	17,928	17,745	53,102	18,003	19,179	18,486	55,668	163,146	
<b>Total</b>	<b>603,772</b>	<b>199,252</b>	<b>207,581</b>	<b>216,410</b>	<b>623,234</b>	<b>201,453</b>	<b>211,476</b>	<b>205,246</b>	<b>618,175</b>	<b>1,845,181</b>	
2007/2006											
Region	1st Quarter	April	May	June	2nd Quarter	July	August	September	3rd Quarter	YTD	
Africa	3.9%	9.5%	6.7%	1.4%	5.6%	8.5%	8.6%	2.3%	6.5%	5.3%	
Asia	14.7%	13.6%	20.7%	19.7%	18.1%	17.6%	18.5%	14.9%	17.0%	16.6%	
Europe	1.1%	-0.5%	3.8%	2.1%	1.9%	4.4%	4.5%	1.0%	3.3%	2.1%	
Middle East	12.1%	17.0%	16.1%	8.8%	13.8%	13.6%	20.7%	11.3%	15.3%	13.8%	
N & C America	4.0%	2.2%	3.1%	-3.4%	0.5%	-1.7%	-2.2%	-5.4%	-3.1%	0.4%	
South America	4.5%	14.0%	20.0%	21.9%	18.7%	22.3%	25.5%	17.0%	21.7%	14.9%	
<b>Total</b>	<b>6.7%</b>	<b>7.0%</b>	<b>11.5%</b>	<b>9.6%</b>	<b>9.4%</b>	<b>10.8%</b>	<b>11.9%</b>	<b>7.3%</b>	<b>10.0%</b>	<b>8.7%</b>	



Revenue growth in 3Q attributable to U.S. airfreight exports strengthened 16.4% y-o-y versus 14.4% in 2Q and 4.9% for full year 2006. Similarly, total volume growth (by weight) also accelerated to 10.6% in 3Q, versus 13.6% in 2Q and 5.8% in 2006, meanwhile yields improved y-o-y, up 5.3% in 3Q versus 0.7% growth in 2Q and a 0.8% decline in 2006. Export volumes to Europe which represented over 39% of total U.S. exports in 3Q, improved 5.5% y-o-y from 8.1% in 2Q and 3.8% in 2006, likely a function of the U.S. dollar's continued depreciation against the Euro. Yields to Europe strengthened in 3Q, improving 7.2% y-o-y, compared to the 3.3% y-o-y growth in 2Q and 1.1% growth during 2006. In sum, revenue growth on exports bound for Europe improved 13.1% in 3Q up from 11.6% growth in 2Q and 4.9% growth in 2006. Third quarter revenue related to Asian-bound exports improved 8.8% y-o-y from 10.7% in 2Q and a decline of 3.1% in 2006. Volumes exported to Southeast Asia remain particularly strong, up 37.8% y-o-y in 3Q while volumes into East Asia (the largest sub-region within the Asian segment) moderated to 5.1% growth y-o-y from 18.8% in 2Q. Further, we also note the inclusion of Air China in the 2007 data, which was omitted in the 2006 data, contributed to some of the y-o-y growth. South American export-related revenues in 3Q improved 40.1% y-o-y accelerated from the 22.4% growth in 2Q and 35.4% growth in 2006. South American export yields improved 8.4% in 3Q, and volume growth accelerated, up 29.2% y-o-y. Export revenue related to Middle Eastern exports improved 27.4% y-o-y during 3Q (and 26.6% in 2Q) accelerated from 4.8% growth in 2006. Middle Eastern export volumes grew 20.5% versus 9.5% growth during 2006 while yields improved 5.7% (compared to a decline in 2006 of 4.3%).

The data shown in this report are based on information compiled by CASS-USA. Data are representative of the carriers that have participated in the CASS-USA program during the time periods specified. The current participants of CASS-USA are: M3-EI-AR-AM-QO-VV-M7-6R-FK-AC-AF-AI-JM-NZ-FJ-AZ-NH-AA-JW-OZ-5Y-OS-AV-BD-BA-SN-5C-2G-CV-BW-CX-WE-CI-A2-CO-CM-7C-DL-D5-QY-LY-EK-ET-EY-BR-FX-AY-RF-IB-FI-JL-9W-KL-KE-KU-UC-LA-LO-LT-LH-MH-MP-4X-MX-KZ-NW-OA-PK-PO-QF-QR-AT-RJ-SK-SV-FM-SQ-SA-LX-TA-TP-TK-UA-US-LC-VS